

Complete Reversal of Form on Wall Street, Bears Taking Control

SHARP BREAK ON PROFIT-TAKING, WITH AVERAGE LOSSES OF TWO POINTS.

NEW YORK, Aug. 18.—With the splendid show of strength in the closing yesterday, there were few who expected such a radical change as developed this morning. The opening this morning, a fake rumor regarding the health of John D. Rockefeller, and a disposition on the part of the bears to transfer part of their paper profits to bank accounts were responsible for the weakness that developed on the tap of the bell, and from which there was little recovery during the first three hours of the session. Commission houses are at wide variance in their views. Some profess to find just as many signs of an over-extended short interest as there were a week ago. Others differ materially and express the belief that the short interest has been greatly reduced. Certainly, if the advances of the week to date, have been due to short covering, and this is the story, then the outstanding line is not as large.

Wall Street is inclined to the belief that the big interests will do everything possible to hold values for some weeks in the hope of being able to dispose of the stock acquired on low levels at higher prices, with resultant better profits. But with the political uncertainties of November, the occasional surprises that will be spring in various stocks, and certainty that the great trust cases are yet to be adjudicated, it is not probable that any sustained advance can be looked for. The bears would seem to have the best of the argument on the long pull.

Financial interests were pleased with the picture of the Southern Railroad for guaranteeing cotton bills, and the assurance that other roads will follow suit will remove the threat of the movement of the cotton crop coming upon the shoulders of New York bankers. This may have some effect in easing money.

The metal stocks did not act well. Iron and Steel conditions are said to be less favorable. Copper and Smelting followed the lead of Steel to lower levels.

Union Pacific opened an entire point off from Wednesday's closing. Reading followed with 1 1/4 decline; Southern Pacific, and practically all of the leading rails and Steel, Copper, and Smelting started the day's business with the average loss of a point. The leaders dropped 1 1/2 points, more, making the loss 2 1/2 points, and the metals followed.

After the break there was a recovery of 1/2 point and the entire line, but with the small gains extreme dullness developed and the transactions during the first two hours after noon were small.

Today's New York Stock Exchange Prices

Quotations furnished by W. R. Hibbs & Co., members New York Stock Exchange, Washington Stock Exchange, and Chicago Board of Trade, Hibbs Building.

INDUSTRIALS

	High	Low	100 Yrs.
Amer. Copper	60 1/2	60 1/4	60 1/2
Amer. Beet Sugar	30 1/2	30 1/4	30 1/2
Amer. Can.	9 1/4	9 1/4	9 1/4
Amer. Can. pd.	69 1/4	69 1/4	69 1/4
Amer. Car & Fdy.	49 1/4	49 1/4	49 1/4
Amer. Car & Fdy. pd.	112 1/4	112 1/4	112 1/4
Amer. Cotton Oil	62 1/4	62 1/4	62 1/4
Amer. Cotton Oil pd.	102 1/4	102 1/4	102 1/4
Amer. Ice Securities	22 1/4	22 1/4	22 1/4
Amer. Loco.	39 3/4	39 3/4	39 3/4
Amer. Loco. pd.	102 1/4	102 1/4	102 1/4
Amer. Sm. & Re.	102 1/4	102 1/4	102 1/4
Amer. Sugar & Ref.	102 1/4	102 1/4	102 1/4
Amer. Sugar & Ref. pd.	119 1/4	119 1/4	119 1/4
Amer. Tel. & Tel.	135 1/4	135 1/4	135 1/4
Amer. Tobacco	125 1/4	125 1/4	125 1/4
Amer. Woolen	28 1/4	28 1/4	28 1/4
Amer. Woolen pd.	89 1/4	89 1/4	89 1/4
Anaconda Copper	40 1/4	40 1/4	40 1/4
Cent. Leather	36 1/4	36 1/4	36 1/4
Cent. Leather pd.	105 1/4	105 1/4	105 1/4
Col. F. & I.	32 1/4	32 1/4	32 1/4
Col. Hoek. C. & I.	6 1/4	6 1/4	6 1/4
Con. Gas N. Y.	13 1/4	13 1/4	13 1/4
C. P. R. com.	14 1/4	14 1/4	14 1/4
C. P. R. pd.	122 1/4	122 1/4	122 1/4
Dist. Securities	28 1/4	28 1/4	28 1/4
General Electric	145 1/4	145 1/4	145 1/4
Great Northern	36 1/4	36 1/4	36 1/4
Inter. Paper	11 1/4	11 1/4	11 1/4
Inter. Stear. & F.	40 1/4	40 1/4	40 1/4
Mackay Co.	62 1/4	62 1/4	62 1/4
Mackay Co. pd.	122 1/4	122 1/4	122 1/4
National Biscuit	102 1/4	102 1/4	102 1/4
National Biscuit pd.	121 1/4	121 1/4	121 1/4
N. Y. A. B.	72 1/4	72 1/4	72 1/4
N. Y. A. B. pd.	27 1/4	27 1/4	27 1/4
Pres. Steel Car	37 1/4	37 1/4	37 1/4
Pres. Steel Car pd.	119 1/4	119 1/4	119 1/4
Ry. Steel Sgs.	39 1/4	39 1/4	39 1/4
Ry. Steel Sgs. pd.	95 1/4	95 1/4	95 1/4
Rep. I. & S.	34 1/4	34 1/4	34 1/4
Rep. I. & S. pd.	34 1/4	34 1/4	34 1/4
Sloss-S. & L.	24 1/4	24 1/4	24 1/4
Tenn. Copper	24 1/4	24 1/4	24 1/4
U. S. C. I. P.	72 1/4	72 1/4	72 1/4
U. S. R. & I.	70 1/4	70 1/4	70 1/4
U. S. Rubber	35 1/4	35 1/4	35 1/4
U. S. Rubber pd.	108 1/4	108 1/4	108 1/4
U. S. Steel	70 1/4	70 1/4	70 1/4
U. S. Steel pd.	117 1/4	117 1/4	117 1/4
Utah Copper	47 1/4	47 1/4	47 1/4
Va. Car. Chem.	58 1/4	58 1/4	58 1/4
Va. Iron Coal & Coke	72 1/4	72 1/4	72 1/4
West Union Tel.	63 1/4	63 1/4	63 1/4
West Elec. Man.	62 1/4	62 1/4	62 1/4

BONDS

	High	Low	100 Yrs.
Amer. Tobacco	78 1/4	78 1/4	78 1/4
Amer. Tobacco pd.	106 1/4	106 1/4	106 1/4
Atch. Con. 4's	102 1/4	102 1/4	102 1/4
B. & O. Gen. 4's	102 1/4	102 1/4	102 1/4
B. R. T. Con. 4's	82 1/4	82 1/4	82 1/4
C. B. & Q. P. 4's	96 1/4	96 1/4	96 1/4
C. R. I. & P. 4's	78 1/4	78 1/4	78 1/4
Inter. Metro. 4 1/2's	78 1/4	78 1/4	78 1/4
Nor. Pac. P. L. 4's	96 1/4	96 1/4	96 1/4
South. Ry. 5's	104 1/4	104 1/4	104 1/4
U. Pac. Con. 4's	104 1/4	104 1/4	104 1/4
U. S. Steel 2 1/2's	103 1/4	103 1/4	103 1/4

NEW YORK CUB MARKET.

	Open	High	Low	Last
Butte Coalition	125 1/4	125 1/4	125 1/4	125 1/4
Can. Mines	125 1/4	125 1/4	125 1/4	125 1/4
Bay State Gas	12 1/4	12 1/4	12 1/4	12 1/4
Chino Copper	7 1/4	7 1/4	7 1/4	7 1/4
Chicago Subway	14 1/4	14 1/4	14 1/4	14 1/4
Combination Frac.	50 1/4	50 1/4	50 1/4	50 1/4
Con. Ariz. Smt. (new)	2 1/4	2 1/4	2 1/4	2 1/4
Ely. Con.	1 1/4	1 1/4	1 1/4	1 1/4
Ely. Central	1 1/4	1 1/4	1 1/4	1 1/4
Florence	2 1/4	2 1/4	2 1/4	2 1/4
Globe Mining	2 1/4	2 1/4	2 1/4	2 1/4
Goldfield Con.	2 1/4	2 1/4	2 1/4	2 1/4
Greene Cananea	7 1/4	7 1/4	7 1/4	7 1/4
Inspiration Copper	8 1/4	8 1/4	8 1/4	8 1/4

FINANCIAL

	High	Low	100 Yrs.
Amer. Tobacco	78 1/4	78 1/4	78 1/4
Amer. Tobacco pd.	106 1/4	106 1/4	106 1/4
Atch. Con. 4's	102 1/4	102 1/4	102 1/4
B. & O. Gen. 4's	102 1/4	102 1/4	102 1/4
B. R. T. Con. 4's	82 1/4	82 1/4	82 1/4
C. B. & Q. P. 4's	96 1/4	96 1/4	96 1/4
C. R. I. & P. 4's	78 1/4	78 1/4	78 1/4
Inter. Metro. 4 1/2's	78 1/4	78 1/4	78 1/4
Nor. Pac. P. L. 4's	96 1/4	96 1/4	96 1/4
South. Ry. 5's	104 1/4	104 1/4	104 1/4
U. Pac. Con. 4's	104 1/4	104 1/4	104 1/4
U. S. Steel 2 1/2's	103 1/4	103 1/4	103 1/4

RAILROADS

	High	Low	100 Yrs.
A. T. & S. F. com.	100 1/4	100 1/4	100 1/4
A. T. & S. F. pd.	100 1/4	100 1/4	100 1/4
Atlantic Coast Line	114 1/4	114 1/4	114 1/4
Balto. & Ohio	107 1/4	107 1/4	107 1/4
Baltimore & Ohio pd.	107 1/4	107 1/4	107 1/4
Brocklyn Rap. Trans.	77 1/4	77 1/4	77 1/4
Canadian Pacific	152 1/4	152 1/4	152 1/4
C.C. & S. T. com.	124 1/4	124 1/4	124 1/4
C.C. & S. T. pd.	124 1/4	124 1/4	124 1/4
Ches. & Ohio	74 1/4	74 1/4	74 1/4
Cand. G. W.	25 1/4	25 1/4	25 1/4
C. M. & St. P. com.	124 1/4	124 1/4	124 1/4
C. M. & St. P. pd.	124 1/4	124 1/4	124 1/4
C. & N. W. com.	146 1/4	146 1/4	146 1/4
Col. & South.	54 1/4	54 1/4	54 1/4
Del. & Hudson	166 1/4	166 1/4	166 1/4
Del. Lack. Western	83 1/4	83 1/4	83 1/4
Den. & R. G. com.	23 1/4	23 1/4	23 1/4
Den. & R. G. pd.	71 1/4	71 1/4	71 1/4
E. P. A. com.	29 1/4	29 1/4	29 1/4
E. P. A. pd.	29 1/4	29 1/4	29 1/4
Erie, 2 1/2 pd.	32 1/4	32 1/4	32 1/4
Great North. pd.	127 1/4	127 1/4	127 1/4
Illinois Central	132 1/4	132 1/4	132 1/4
Inter. Metro. com.	174 1/4	174 1/4	174 1/4
Inter. Metro. pd.	48 1/4	48 1/4	48 1/4
Kan. City So. com.	31 1/4	31 1/4	31 1/4
Kan. City So. pd.	117 1/4	117 1/4	117 1/4
Louis & Nashville	144 1/4	144 1/4	144 1/4
Mexican Cent. cts.	28 1/4	28 1/4	28 1/4
Mo. K. & T. com.	34 1/4	34 1/4	34 1/4
Mo. K. & T. pd.	34 1/4	34 1/4	34 1/4
M. S. P. & S. M. pd.	132 1/4	132 1/4	132 1/4
N. Y. C. & H. R. com.	115 1/4	115 1/4	115 1/4
N. Y. C. & H. R. pd.	115 1/4	115 1/4	115 1/4
N. Y. Ont. & W.	41 1/4	41 1/4	41 1/4
Norfolk & West.	97 1/4	97 1/4	97 1/4
Norfolk & West. pd.	117 1/4	117 1/4	117 1/4
Pennsylvania	139 1/4	139 1/4	139 1/4
P. C. & S. L. com.	129 1/4	129 1/4	129 1/4
P. C. & S. L. pd.	144 1/4	144 1/4	144 1/4
Reading com.	44 1/4	44 1/4	44 1/4
Rock Isl. com.	34 1/4	34 1/4	34 1/4
Rock Isl. pd.	69 1/4	69 1/4	69 1/4
St. L. & S. F. pd.	42 1/4	42 1/4	42 1/4
St. L. & S. F. pd.	42 1/4	42 1/4	42 1/4
So. Pacific com.	117 1/4	117 1/4	117 1/4
So. Pacific pd.	117 1/4	117 1/4	117 1/4
So. Railway com.	24 1/4	24 1/4	24 1/4
So. Railway pd.	54 1/4	54 1/4	54 1/4
Texas & Pacific	23 1/4	23 1/4	23 1/4
Third Avenue	9 1/4	9 1/4	9 1/4
T. S. L. & W. com.	23 1/4	23 1/4	23 1/4
T. S. L. & W. pd.	49 1/4	49 1/4	49 1/4
Union Pac. com.	170 1/4	170 1/4	170 1/4
Union Pac. pd.	128 1/4	128 1/4	128 1/4
Wabash com.	19 1/4	19 1/4	19 1/4
Wabash pd.	40 1/4	40 1/4	40 1/4
Wis. Cent. com.	49 1/4	49 1/4	49 1/4
Western Md.	44 1/4	44 1/4	44 1/4

SALE OF STOCK BY HOUSES

	High	Low	100 Yrs.
Ehares to 11 a. m.	239 000		
" " 12 noon	240 000		
" " 1 p. m.	240 000		

Bid and Asked On Local Exchange

GOVERNMENT BONDS

	High	Low	100 Yrs.
U. S. Reg. 2's	101 1/4	101 1/4	101 1/4
U. S. Coupon 2's	101 1/4	101 1/4	101 1/4
U. S. Reg. 3's	101 1/4	101 1/4	101 1/4
U. S. Coupon 3's	101 1/4	101 1/4	101 1/4
U. S. Reg. 4's	101 1/4	101 1/4	101 1/4
U. S. Coupon 4's	101 1/4	101 1/4	101 1/4

GAS BONDS

	High	Low	100 Yrs.
Georgetown Gas 5's	107 1/4	107 1/4	107 1/4
Washington Gas 5's	107 1/4	107 1/4	107 1/4
Washington Gas Cert. 5's	107 1/4	107 1/4	107 1/4

RAILROAD BONDS

	High	Low	100 Yrs.
Cap. Tractor R. R. 5's	114 1/4	114 1/4	114 1/4
Columbia R. R. 5's	101 1/4	101 1/4	101 1/4
Columbia R. R. 5's	101 1/4	101 1/4	101 1/4
Metropolitan R. R. 5's	107 1/4	107 1/4	107 1/4
Wash. Ry. & Elec. 5's	89 1/4	89 1/4	89 1/4
Wash. Ry. & Elec. 5's	89 1/4	89 1/4	89 1/4

MISCELLANEOUS BONDS

	High	Low	100 Yrs.
Colonial Beach 5's	75 1/4	75 1/4	75 1/4
Potomac Elec. Cons. 5's	109 1/4	109 1/4	109 1/4
Potomac Elec. Cons. 5's	109 1/4	109 1/4	109 1/4
C. & P. Telephone 5's	107 1/4	107 1/4	107 1/4
Amer. Tel. & Tel. 4's	100 1/4	100 1/4	100 1/4
Emerson Steam Pump 5's	95 1/4	95 1/4	95 1/4

PUBLIC UTILITY STOCKS

	High	Low	100 Yrs.
Cap. Tractor R. R.	124 1/4	124 1/4	124 1/4
Wash. Ry. & Elec. com.	23 1/4	23 1/4	23 1/4
Wash. Ry. & Elec. pd.	87 1/4	87 1/4	87 1/4
Wash. Ry. & Elec. pd.	87 1/4	87 1/4	87 1/4
N. & W. Steamboat	215 1/4	215 1/4	215 1/4
Washington Gas	74 1/4	74 1/4	74 1/4
Georgetown Gas	55 1/4	55 1/4	55 1/4
Amer. Tel. & Tel.	95 1/4	95 1/4	95 1/4

TYPE MACHINE STOCKS

	High	Low	100 Yrs.
Mergenthaler Linotype	215 1/4	215 1/4	215 1/4
Langston Monotype	80 1/4	80 1/4	80 1/4

MINING STOCKS

Greene Cananea	75 1/4	75 1/4	75 1/4
American Nat. Bank	175 1/4	175 1/4	175 1/4
Capital Nat. Bank	190 1/4	190 1/4	190 1/4
Columbia Nat. Bank	190 1/4	190 1/4	190 1/4
Commercial Nat. Bank	190 1/4	190 1/4	190 1/4
Lincoln Nat. Bank	175 1/4	175 1/4	175 1/4
Metropolitan Nat. Bank	185 1/4	185 1/4	185 1/4
Riggs Nat. Bank	150 1/4	150 1/4	150 1/4
Second Nat. Bank	154 1/4	154 1/4	154 1/4
Union Trust	130 1/4	130 1/4	130 1/4
Wash. Loan & Trust	200 1/4	200 1/4	200 1/4
United States Trust	114 1/4	114 1/4	114 1/4
City Nat. Bank			